

ARE YOU OWED A BENEFIT that you have not claimed?



Did you know?

Every year, pension boards and legislative bodies sit with millions of rands in unclaimed benefits. According to the Financial Sector Conduct Authority (FSCA), **4.5 million South Africans** have unclaimed benefits, to the value of **R44.9 billion**.

An unclaimed benefit is defined as a retirement fund benefit legally owing to a member, which has not been claimed within 24 months.

Unclaimed benefits are not just retirement benefits. They also include:



Withdrawal Benefits

When a member left the fund due to resignation or retrenchment or dismissal



Surplus Benefits

If there was a surplus amount in the fund that became payable to either active or former members



Death Benefits*

When a member's beneficiaries did not claim a benefit when the member died, or when the beneficiaries could not be traced

**Some of these cases could have been prevented if Fund members had updated their beneficiary nomination forms. That's why it's a good idea to make a habit of regularly revisiting your forms and assessing whether they are still in line with your current circumstances. Be sure that you complete nomination of beneficiary forms for each of your benefits, and be sure that your listed beneficiaries are complete and correct at all times.*

The Trustees of your Fund are legally required to take into account ALL of your dependants, including people you may not have nominated, such as children from a previous marriage, or illegitimate children whom they may discover when tracing your relatives. That's why you should list all your known dependants on your nomination of beneficiary forms.

There are a number of ways to check if you are owed a benefit.



Email enquiry – provide your ID number:

pensions.UBmemberID@FSCA.co.za

SMS enquiry – provide your ID number:

30913

Toll-free telephone enquiries:

0800 20 3722

FSCA Unclaimed Benefits search engine:

[Click here](#) to access the search engine

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