



**UNIVERSITY OF SOUTH AFRICA RETIREMENT FUND**

<b>RETIREMENT OPTION FORM</b>		<b>Initial in each block <sup>1</sup></b>
<b>Surname and Initials</b>		
<b>Employer</b>		
<b>Date of Birth</b>		
<b>Marital Status</b>		
<b>Life partner's Date of Birth</b>		
<b>Pensionable Service Date</b>		
<b>Retirement Date</b>		

<sup>1</sup> Kindly confirm the details in the above-mentioned table by initialing in block indicated

**I wish to select the following retirement option (tick appropriate box):**

**OPTION 1 – RETIRE IN THE UNISARF (LIFE ANNUITY)**

I wish to retire inside the Unisarf as a Life Annuity pensioner:

I wish to take the following amount in cash (if any):

R.....

Please calculate my pension based on the following options:

<b>Provision for future pension increases as a percentage of inflation – please circle your option:</b>	50%	100%
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<b>Spouse's pension to be made provision for:</b>	
0% <b>or</b>	<input checked="" type="checkbox"/>
50% <b>or</b>	<input checked="" type="checkbox"/>
75%	<input checked="" type="checkbox"/>

<b>Guaranteed period to be made provision for:</b>	
0 years <b>or</b>	<input checked="" type="checkbox"/>
5 years <b>or</b>	<input checked="" type="checkbox"/>
10 years	<input checked="" type="checkbox"/>

**Please note:** The calculation of the monthly pension is based on your personal details. The onus is on you to ensure that the details used are correct.

**OPTION 2 – RETIRE IN THE UNISARF (LIVING ANNUITY)**

I wish to retire inside the Unisarf as a Living Annuity pensioner:

I wish to take the following amount in cash (if any):

R.....

Annual draw down percentage to be implemented: .....%

Portfolio(s) where my Living Annuity account is to be invested **(must add up to 100%):**

Inflation Target Portfolio		%
Stable Portfolio		%
Income Protection Portfolio		%
Shari'ah Portfolio		%
	<b>100%</b>	

**OPTION 3 – RETIRE IN THE UNISARF (LIFE AND LIVING ANNUITY)**



I wish to retire inside the UnisarF in a combination of the Life and Living Annuity pensions:  X

I wish to take the following amount in cash (if any):

R.....\*

**LIFE ANNUITY OPTIONS**

Part of your fund value to be utilized for the Life Annuity:

R.....\*

Please calculate my Life Annuity pension based on the following options:

<b>Provision for future pension increases as a percentage of inflation– please circle your option:</b>	50%	100%
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<b>Spouse’s pension to be made provision for:</b>	
0% <b>or</b>	X
50% <b>or</b>	X
75%	X

<b>Guaranteed period to be made provision for:</b>	
0 years <b>or</b>	X
5 years <b>or</b>	X
10 years	X

**Please note:** The calculation of the monthly pension is based on your personal details. The onus is on you to ensure that the details used are correct.

**LIVING ANNUITY OPTIONS**

Part of your fund value to be utilized for the Living Annuity:

R.....\*

Annual draw down percentage to be implemented: .....%

Portfolio(s) where my Living Annuity account is to be invested **(must add up to 100%)**:

Inflation Target Portfolio	%
Stable Portfolio	%
Income Protection Portfolio	%
Shari’ah Portfolio	%
	<b>100%</b>

\* These values should add up to your last available total fund value

**Please note:** You should consider paying an additional monthly tax amount as the tax paid on the two separate pensions might be less than should you only have received a single pension and there might thus be a tax liability at the tax year-end.



**OPTION 4 – DEFER MY RETIREMENT IN THE UNISARF**

I wish to Defer my retirement in the Unisarf:

Portfolio(s) where my deferred fund benefit is to be invested **(must add up to 100%)**:

Inflation Target Portfolio	%
Stable Portfolio	%
Income Protection Portfolio	%
Shari'ah Portfolio	%
	<b>100%</b>

**OPTION 5 – RETIRE OUTSIDE THE UNISARF**

I wish to retire outside the Unisarf:

I wish to take the following amount in cash (if any):

R.....

**Please note:** If you select this option, you will no longer be a member of the UNISARF and the UNISARF has no further obligation towards you, your spouse or any dependent.

**FUTURE ELECTRONIC CORRESPONDENCE**

Should you retire or defer your retirement in the Unisarf and wish to receive future correspondence electronically, please confirm your e-mail address to be used after your retirement here:

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**ELECTED CASH LUMP SUM**

The cash lump sum amount elected (if any) may be subject to tax in terms of the Income Tax Act. Once an election has been made and a directive has been issued by SARS, it cannot and will not be cancelled.



**UNISARF**  
Unisa Retirement Fund

Post Box 392 Unisa 0003

012 429 2521/2747

Reg No 12/8/31320

**DECLARATION**

I declare that I have obtained financial advice and understand the options offered to me fully as well as the implications of my choice. I furthermore understand that this choice exercised is irrevocably and based on the information signed off above. No amendments will be made to the numbers once I have submitted this signed option form. I indemnify the Fund, the Board of Fund, the Principal Officer of the Fund, my Employer and Alexander Forbes (the Administrator) against any claim arising from this written instruction.

The security and protection of your personal information is important to the Fund. For more details, please visit <http://unisarf.co.za/unisarf/policies-and-rules>

\_\_\_\_\_  
**Member's Signature**

\_\_\_\_\_  
**Date signed**

\_\_\_\_\_  
**Spouse's Signature**

\_\_\_\_\_  
**Date signed**

**Please note that this retirement option will not be accepted unless it is fully completed and signed.**

**The University of South Africa Retirement Fund is administered by:**

Alexander Forbes Administration Services,  
A division of Alexander Forbes Financial Services (Pty) Ltd.

Reg No. 1969/018487/07

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