University of South Africa
Retirement Fund

LIFE AFTER WORK: RETIREMENT SEMINAR

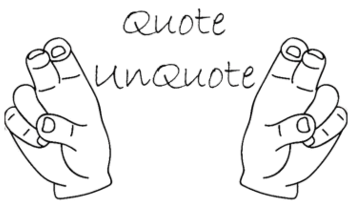
2025

www.unisarf.co.za

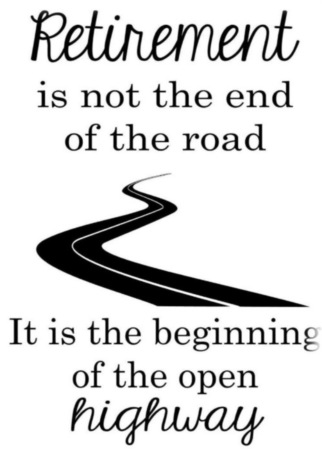
What we are discussing

1. The reality of retirement
2. The journey to retirement
3. Retirement options within UNISARF
4. Risks in retirement
5. Process and timelines
6. Role players in the retirement process
7. Association of UNISA Retirees
8. Resources & Documents

THE REALITY OF RETIREMENT



"Retirement is when you stop living at work and start working at living."



Top Retirement Planning Questions

1. What will I do once I am retired?
2. Do I have enough money for my retirement?
3. What will happen if I die too soon?
4. What will happen if I live too long?

THE JOURNEY TO RETIREMENT

I am retiring, now what

THE JOURNEY TO RETIREMENT

Define your retirement destination

THE JOURNEY TO RETIREMENT

Q: What is the minimum income that you and your dependants will require to retain your basic standard of living during your retirement?

Budget for basic needs such as:

- Accommodation
- Debt
- Insurance policies
- Food
- Clothes
- Transport
- Medical Expenses
- Communication

Define your retirement destination

THE JOURNEY TO RETIREMENT

On average, people live until the **85** to **95**

40 years
of work

480 salaries

30 years
of retirement

360 salaries

Plan your route

THE JOURNEY TO RETIREMENT

Key considerations when planning for retirement:

1. **Health and longevity**: The general health of yourself and/ or your spouse/ partner
2. **Choice**: Income payments and how your money is invested
3. **Investment expertise**: Whether to self-manage your retirement money or not
4. **Security**: Guarantee of a sustainable income in your retirement years
5. **Inheritability**: Leaving a legacy for beneficiaries
6. **Costs**: Annual costs charged against your investment

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

1. Become a deferred member in the UNISARF
2. Take part or entire benefit in cash
3. Retire within the UNISARF - Life Annuity
4. Retire in the UNISARF - Living Annuity
5. A combination of the UNISARF Life and Living Annuity
6. Any other 3rd Party Retail Life or Living Annuity

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

1. Become a deferred member in the UNISARF

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

1. Become a deferred member in the UNISARF

- You may retire from your Employer and choose to leave your **total** savings in the Fund, until a later stage.
- You are **not allowed** to make a cash lumpsum withdrawal. You must defer your **entire** retirement capital.
- Any administration costs will be deducted directly from your Fund Credit, as you are no longer contributing.
- The same investment options and switching costs that apply to active members also apply to deferred retirees.
- You will no longer be covered for death and disability benefits.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

1. Become a deferred member in the UNISARF

Administration Fees

ANNEXURE A: Summary of Fund Costs

With effect from 1 January 2025, the following per member/annuitant monthly administration fees (including VAT) apply to the Fund:

Monthly administration fee:	
Active Members	R100.10
Preserved (Paid-up) members	R78.78
Deferred Pensioners	R78.78
Deferred Retirements	R78.78
Life Annuitant Pensioners	R78.78
Living Annuitant Pensioners	
• Payment of monthly pension, actuarial and related consulting services, auditing fees, FSCA levies and Board of Fund costs	R156.62
• Servicing fee to review monthly draw-down amount and make changes to the investment strategy	R145.87

Investment Fees

Investment Portfolio	Total Investment Fee
Inflation Target Portfolio	0.62%
Stable Portfolio	0.55%
Income Protection Portfolio	0.17%
Shari'ah Portfolio	0.97%

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

2. Take part or entire benefit in cash

NB: It is important to understand how the legislative changes in 2021 and 2024 affect the accessibility to cash as lumpsum at retirement.

- If you were younger than 55 years on 1 March 2021, or you joined the Fund after 1 March 2021, then you have limitations on how much of your fund credit in cash.
- If you opted into the two-pot retirement system, you would also have limitations on how much of your fund credit you can take in cash.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

2. Take part or entire benefit in cash

If you were age 55 Years and older on 1 March 2021 and Opted into Two Pot:

Provident Fund Rule Changes
1 March 2021

Two-Pot Retirement System Changes
1 September 2024

Vested Component

If you were age 55+ on 1 March 2021, you may take part or all of your **Vesetd Component** in cash when you retire from the Fund (subject to taxation).

Non-Vested Component

If you were younger than 55 on 1 March 2021, you may take up to 1/3rd of your **Non-vested Component** in cash as a lumpsum. The remaining 2/3rd of your **Non-Vested component** must be utilized to purchase a monthly pension

Savings Component

You may take part or all your **Savings Component** in cash when you retire from the Fund (subject to taxation)

Retirement Component

You must utilize all the monies in **your Retirement Component** to purchase a monthly pension.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

2. Take part or entire benefit in cash

55years and older on 1 March 2021 and **DID NOT** opt into two-pot system:

- Up to 100% in cash

Younger than 55 on 1 March 2021 or joined after 1 March 2021:

- Up to 100% of vested pot in cash
- Up to 1/3rd of non-vested pot in cash

Opted into the two-pot system:

- Up to 100% of vested pot and savings pot in cash
- Up to 1/3rd of non-vested pot in cash
- 0% of retirement pot in cash

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

2. Take part or entire benefit in cash

Taxed according to the Retirement Tax Table

Lump sum taken from March 1 2025 at retirement or on retrenchment (plus previous lump sums):	The tax you will pay:
R1 – R550 000	0%
R550 000 - R770 000	18% of the amount taken above R550 000
R770 001 – R1 155 000	R39 600 + 27% of the amount taken above R770 000
R1 155 001 and above	R143 550 + 36% of amount above R1 155 000

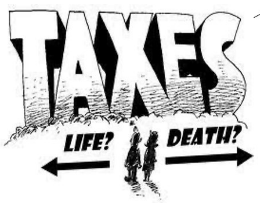
Lump sums previously withdrawn from former employers, retirement annuities or preservation funds will be aggregated for determining the tax payable on new withdrawals.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

2. Take part or entire benefit in cash



Cash in your bank account is risky, attracts tax on interest income and estate duty.

Reinvesting your money in discretionary products may attract Capital Gains Tax, Dividends Withholding Tax, income tax and estate duty on death.

Investment properties require expertise, rental proceeds attract income tax, sale of properties attracts capital gains tax and estate duty.

Starting a business requires expertise, proceeds attract income tax, sale of business attracts capital gains tax and estate duty.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

1. Become a deferred member in the UNISARF
2. Take the entire benefit in cash
3. Retire within the UNISARF - Life Annuity
4. Retire in the UNISARF - Living Annuity
5. A combination of the UNISARF Life and Living Annuity
6. Any other 3rd Party Retail Life or Living Annuity

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

3. Retire within the UNISARF - Life Annuity

This is a lifelong guaranteed pension. This can be a single or joint life annuity, and the pension income is subject to income tax.

You can elect the following additional **features** to your life annuity:

- Spousal **OR** major child monthly pension of 50% or 75% after expiry of the guaranteed period
- Guarantee periods of 0, 5, 10, 15 and 20 years for spouse **OR** major child
- Annual pension income increases of either 50% or 100% of the inflation rate
- Opting to include the above items, will impact your starting pension

The Board decides on pension increases and the investment strategy.

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

3. Retire within the UNISARF - Life Annuity

100% CPI Option = **Lower Starting Pension** = **Higher Increases**

±25% lower starting pension, but which aims for annual pension increases of 100% of inflation.

50% CPI Option = **Higher Starting Pension** = **Lower Increases**

Starting pension is higher and increases are 50% of inflation rate.

***Once an increase has been granted that pension is guaranteed for your lifetime.**

Plan your route

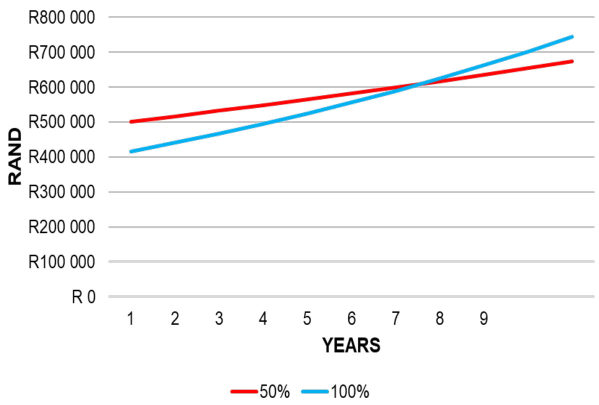
RETIREMENT OPTIONS

Options when planning for retirement:

3. Retire within the UNISARF - Life Annuity

Scenario 1: 50% VS 100% ASSUMING A 6% INFLATION RATE

	6% INFLATION			
Year	50%		100%	
1	R10 000	R10 300	R7 500	R7 950
2	R10 300	R10 609	R7 950	R8 427
3	R10 609	R10 927	R8 427	R8 933
4	R10 927	R11 255	R8 933	R9 469
5	R11 255	R11 593	R9 469	R10 037
6	R11 593	R11 941	R10 037	R10 639
7	R11 941	R12 299	R10 639	R11 277
8	R12 299	R12 668	R11 277	R11 954
9	R12 668	R13 048	R11 954	R12 671
10	R13 048	R13 439	R12 671	R13 431
11	R13 439	R13 842	R13 431	R14 237



Plan
your route

RETIREMENT OPTIONS

<u>Options when planning for retirement:</u>

3. Retire within the UNISARF - Life Annuity

Example of a Single Life Annuity – 10 year guarantee period only:

If you choose a 10-year guarantee, and you pass on in year 4 of your retirement, your spouse **OR** major child will receive 100% of the income you were earning for the remaining 6 years of the guarantee period. On expiry of the 10-year period, the monthly pension ceases (expires).

- ✓ You must have been married at retirement
- ✓ The child must have been major at retirement
- ✓ No changes after the fact

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

3. Retire within the UNISARF - Life Annuity

Scenario 1: 10-year guarantee period only

Date of retirement

Date of death of retiree

Year 10 of retirement

Date of death of retiree

Retiree earned a monthly pension of R10 000 per month prior their to death before year 10 of retirement, their spouse or major child will continue earning R10 000 per month (increasing annually) until last month of the 10 year period.

If they die after year 10 of retirement, income ceases.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

3. Retire within the UNISARF - Life Annuity

Example of a Joint life annuity (Spouse or Major Child) – 10-year guarantee period with 50% of income on expiry of guarantee period:

If you choose a 10-year guarantee period, and you pass on in year 4 of your retirement, your **spouse** **OR** **major child** will receive 100% of the income you were earning for the remaining 6 years of the guarantee period. On expiry of the 10-year guarantee period, the monthly pension payable to spouse or major child is reduced to 50%.

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

3. Retire within the UNISARF - Life Annuity

Scenario 2: 10-year guarantee period and 50% Spouse or Major Child Pension

Date of retirement

Date of death of retiree

Year 10 of retirement

Date of death of retiree

Retiree earned a monthly pension of R10 000 per month prior their to death before year 10 of retirement, their spouse or major child will continue earning R10 000 per month (increasing annually) until last month of the 10 year period.

Retiree earns monthly pension of R10 000 per month. If they die after year 10 of retirement, their spouse or major child will earn a reduced pension of R5 000 for the rest of their lives.

Only after the guaranteed period will the reduced spouse's or child's pension elected commence. If you do not have a surviving spouse or qualifying child then the capital value of the remainder of the guaranteed pension will be distributed in terms of Section 37C of the Act.

Plan your route

RETIREMENT OPTIONS

<u>Options when planning for retirement:</u>

3. Retire within the UNISARF - **Life Annuity Quotation**

The following information is key when obtaining a life annuity quotation:

- Your retirement date – Quotations can only be generated 12 months before retirement date
- Your correct date of birth and gender
- Your spouse's or major child's correct date of birth and gender
- Minimum retirement benefit information
- Desired pension increases (50% or 100% of inflation)
- Amount to be commuted in cash (after tax)
- Guaranteed period (0, 5, 10, 15, or 20 years)
- Level of pension for spouse or major child (0%, 50%, or 75%)

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

3. Retire within the UNISARF - Life Annuity

The main **disadvantage** of a life annuity is that you potentially won't utilise the full value of your retirement capital if both you and your spouse or qualifying child die soon after you retire and if you elected a guaranteed period of less than 20 years.

The largest **advantage** however is that you could receive more than your retirement capital if your life expectancy exceeds that anticipated by the actuarial longevity tables as your pension is guaranteed for both you and your spouse's and / or qualifying child's lifetimes.

By providing 3 calendar months' notice to UNISARF, you may transfer your life or living annuity to an <u>external</u> life or living annuity registered insurer.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire in the UNISARF - Living Annuity

- Must have a minimum capital value of **R1 500 000** after taking a cash lumpsum. **You** must decide how your money is invested after you retire (there is a default investment option). This means you take on investment risk.

- You can adjust the amount you draw as a pension each year, subject to the age limit drawdown rates.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire in the UNISARF - Living Annuity

- If you take a higher amount as a pension, your money might not last long enough. This means you take on longevity risk.

- The balance in your Living Annuity Account must exceed twice the capital required to purchase the State Old Age Pension (R 2 240pm) as determined by the actuary of the Fund. If your balance is less than this, you will be required to convert your living annuity into a life annuity.

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire in the UNISARF - Living Annuity

- At inception as well as annually on the anniversary of your retirement you will have to decide on the level of your pension.
- This will be subject to the draw-down limits set by the Fund and Income Tax Act.
- Should you require financial advice on the matter you are urged to speak to a suitably qualified financial planner.

University of South Africa Retirement Fund

Retirement Date	Maximum Draw-down
Up to age 60	5.0%
61 – 65	6.0%
66 – 70	7.0%
71 – 75	8.0%
76 – 80	10.0%
81 – 85	12.0%
86 – 90	14.0%
91 and older	17.5%

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire in the UNISARF - Living Annuity

- Your monthly pension must be fixed for 12 MONTHS

- Changes to your annual income drawdown are allowed on the anniversary date of your policy
- The monthly pension is subject to tax at individual tax rates

- If the maximum draw-down is not enough to meet your needs, a living annuity might not be your best choice.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire in the UNISARF - Living Annuity

If you die, your spouse/life partner will receive your pension. They will then nominate their own beneficiaries.

Upon the death of your spouse, subsequent to your own death, the money that is left goes to your spouse's/life partner's nominated beneficiaries. If there was no spouse, the money that is left is distributed to your nominated dependents and beneficiaries according to Section 37C.

You and your spouse must sign an indemnity form confirming that you are aware of the risks associated with a living annuity. You may transfer your living annuity to a life annuity from the Fund or to a living annuity or life annuity of an outside insurer.

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire in the UNISARF - Living Annuity

You can select your own choice of investment portfolios between **Inflation target, Stable, Income protection and Shariah portfolios**, Subsequent changes subject to a switch fee.

Default LA investment strategy will be applied if no selection is made. If you decide to follow an own choice investment strategy, you may make a separate selection for:

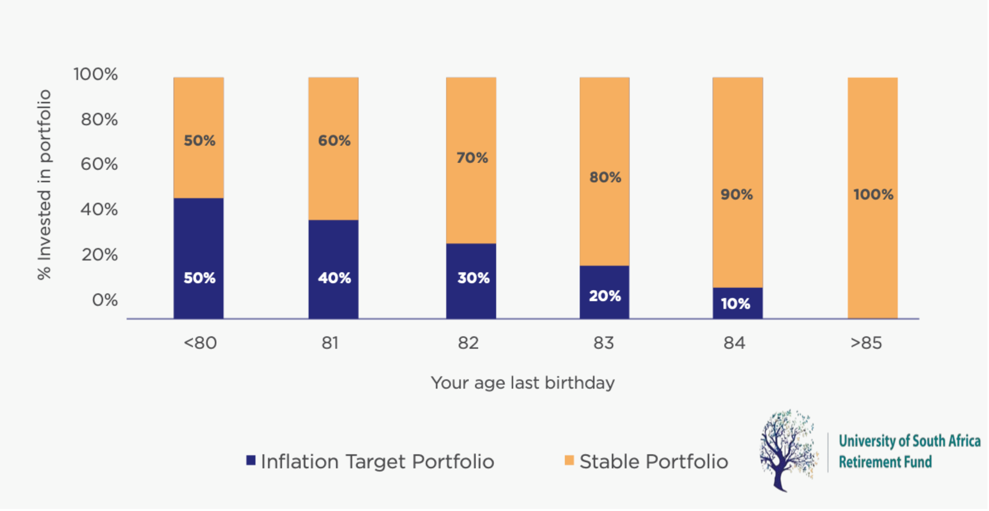
- The investment channels in which your Living Annuity Account must be invested, and/or
- The investment channels from which your future draw-downs must be disinvested.
- Should you require financial advice on the matter you are urged to speak to a suitably qualified financial planner.

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire in the UNISARF - Living Annuity – Default Investment Strategy



Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire in the UNISARF - Living Annuity – Costs

Administration Fees

ANNEXURE A: Summary of Fund Costs

With effect from 1 January 2025, the following per member/annuitant monthly administration fees (including VAT) apply to the Fund:

Monthly administration fee:	
Active Members	R100.10
Preserved (Paid-up) members	R78.78
Deferred Pensioners	R78.78
Deferred Retirements	R78.78
Life Annuitant Pensioners	R78.78
Living Annuitant Pensioners	
• Payment of monthly pension, actuarial and related consulting services, auditing fees, FSCA levies and Board of Fund costs	R156.62
• Servicing fee to review monthly draw-down amount and make changes to the investment strategy	R145.87
Pre-Retirement Medical Aid Members	R43.05
Ad-hoc Fees:	
Investment switching Fee – Rand fee per switch	R623.01
Divorce order instructions – Rand fee per divorce order	R1 947.25

Investment Fees

Investment Portfolio	Total Investment Fee
Inflation Target Portfolio	0.62%
Stable Portfolio	0.55%
Income Protection Portfolio	0.17%
Shari'ah Portfolio	0.97%

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

4. Retire within the UNISARF – Living Annuity

YOUR RETIREMENT OBJECTIVES	GUARANTEED ANNUITY	LIVING ANNUITY
Inflation protection	✓ *	Not guaranteed
Longevity protection	✓	Not guaranteed
Flexibility to change your income or investments	✗	✓ **
Leave an estate	✗ ***	✓

* Assuming that the guaranteed annuity is inflation-linked
** Subject to legislation and regulatory limits on income of 2.5% to 17.5%
*** Some policies give you limited estate protection

By providing 3 calendar months' notice to UNISARF, you may transfer your life or living annuity to an <u>external</u> life or living annuity registered insurer.

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

5. A combination of the UNISARF Life and Living Annuity

Utilised to meet your predictable or fixed expenses only

Utilised for income over and above fixed monthly expenses

Plan your route

RETIREMENT OPTIONS

Options when planning for retirement:

5. A combination of the UNISARF Life and Living Annuity

- You may elect a life and living annuity from the Fund (provided you meet the minimums and conditions of the living annuity)
- You may elect a life annuity from the fund and a living annuity from outside registered insurers
- Your Life Annuity can be converted so you can purchase a UNISARF Living Annuity or Retail Living annuity
- It is advised to negotiate a **fixed rate** with SARS for multiple sources of annuities from different insurers to avoid a shortfall at the end of the tax year.

Plan
your route

RETIREMENT OPTIONS

Options when planning for retirement:

6. Any other 3rd Party Retail Life or Living Annuity

- Your monthly pension must be fixed for:

12 MONTHS

IN LINE WITH LEGISLATIVE LIMITS

BETWEEN 2.5% & 17.5%

of the total capital amount

- The monthly pension is subject to tax at individual tax rates
- Costs are higher: Investment management fees, financial advice fees and admin fees charged against your capital value

Plan your route

RISKS IN RETIREMENT

Hazards Enroute

Consider the risks when planning for retirement:

1. **Your insurance policies:** from your last day you will no longer be covered for funeral, disability and life cover*.
2. **Health cover:** from your last working day you will have to take care of your own medical aid costs.
3. **Inflation:** your income in retirement should keep up with the rising price of goods and services.
4. **Longevity:** your income in retirement should last for the rest of your life.
5. **Investment:** your invested capital should grow throughout your retirement.

*Unless you opt to continue with the Old Mutual life cover policy in your personal capacity.

RISKS IN RETIREMENT

Hazards Enroute

Consider the risks when planning for retirement:

1. **Your insurance policies**: from your last day you will no longer be covered for funeral, disability and life cover. You can continue with the Old Mutual life cover in your personal capacity (reduced to 40%) if insurer is notified within 30days of last day. HR will direct you to the insurer for a quote. You cannot continue with funeral and disability cover.

Continuation option

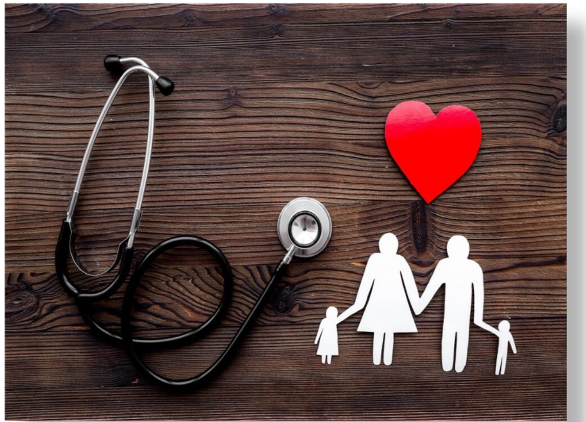
OLDMUTUAL

No continuation option

RISKS IN RETIREMENT

Consider the risks when planning for retirement:

2. **Health cover**: from your last working day you will have to take care of your own medical aid costs. No subsidy will be payable, however you can remain a member of the medical aid scheme at your won cost. The medical aid scheme broker needs to be contacted.



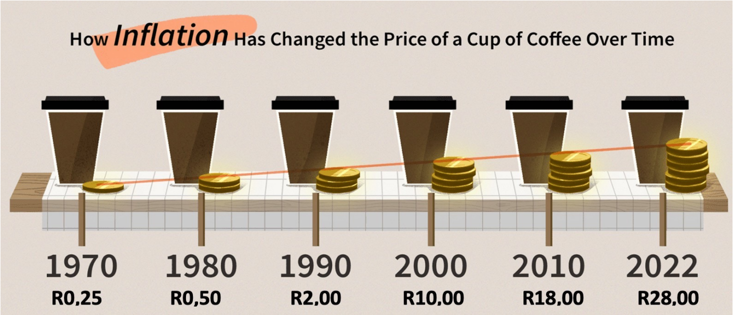
Hazards Enroute

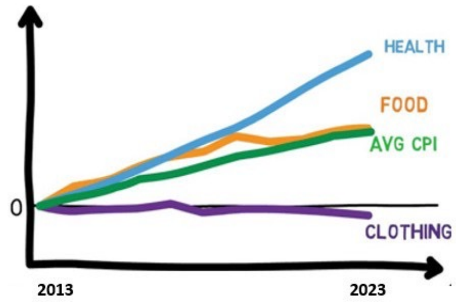
RISKS IN RETIREMENT

Hazards Enroute

Consider the risks when planning for retirement:

3. **Inflation:** your income in retirement should keep up with the rising price of goods and services. This risk is inherent in any retirement option but to a lesser degree in a life annuity option, and to a greater degree in a 100% cash option.

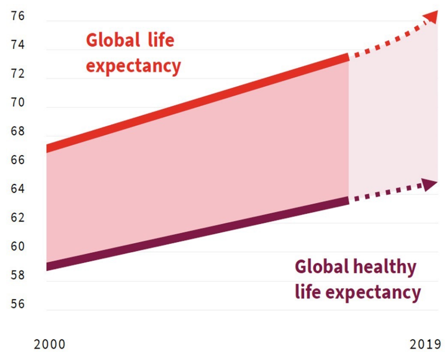




RISKS IN RETIREMENT

Consider the risks when planning for retirement:

4. **Longevity:** your income in retirement should last for the rest of your life. This risk is mitigated in a life annuity option but is inherent in a living annuity and 100% cash option.



Hazards Enroute

RISK MITIGATION STRATEGIES

1. UNDERSTAND YOUR INCOME TARGET

- Salary replacement ratio
- Creating a post- retirement budget
- Identify your income sources

2. PREPARE FOR EMERGENCIES

- Build a safety net
- Insurance claims

3. COMPOUND INTEREST

- Your money grows while you sleep
- Avoid premature withdrawals from retirement savings
- Additional Voluntary Contributions

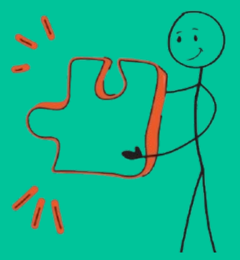
4. DOWNSIZING, NOT DOWNGRADING

- Debt-free retirement
- Maintain standard of living

5. RETIREMENT LEGACY

- Beneficiaries – Do they need your money more than you do?
- Identify other ways to leave a legacy

WISH I KNEW SOONER



RISK MITIGATION STRATEGIES

Adjust your Route

1. **Consider retirement benefit counselling:**

Retirement benefit counselling helps you to define, plan and navigate the hazards on the route to making the most suitable choice for your retirement. Retirement benefit counselling is intended to provide general information about your retirement options and benefits. It is **not a substitute for professional financial advice**.

2. **Seek financial advice:**

Obtain financial advice from a qualified Financial Planner, who can assist you in formulating a personalized retirement plan to achieve a retirement income that will enable you to maintain your standard of living.

Adjust your route

ROLE PLAYERS – RETIREMENT

UNISA Human Resources (HR)

- UNISA HR Policy requires 3 months notice from employee
- Obtain form HR - AD 500 from intranet, and submit together with retirement and notice of termination of employment forms
- Submit forms not later than the last day of the exit month to allow HR to forward it to Alexander Forbes before the 5th of the month following the exit month.
- HR processes all above-mentioned forms
- HR to calculate and process payment of outstanding leave days or other compensation benefits applicable to employees

university of south africa UNISA

ROLE PLAYERS - RETIREMENT

INfund Solutions (Retirement Benefit Counselling)

- Member to discuss options with partner/ children and define the destination
- Get in touch with the retirement benefit counsellor **at least 3 months before** retirement date
- Complete retirement planning questionnaire
- Member to receive quotations
- Retirement counselling appointment and assistance with completion of retirement forms

INfund Solutions

ROLE PLAYERS - RETIREMENT

Alexforbes (Administrator)

- HR to submit retirement forms to Alex Forbes before 7th January 2026.
- Please note that 31 December 2025 contributions need to be allocated before retirement claim can be processed.
- Tax directives are applied for with SARS (Delays can be expected during this period)
- Completion date is usually within 6-8 weeks
- Important to make provision for no income in January 2026 and February 2026

:alexforbes
insight · advice · impact

RETIREMENT PROCESS FLOWCHART

Step 1: Give 3 Month Notice to your Employer

Download **Form AD 500 (Notice for Termination of Employment)** from the Intranet/Oracle

OR ask your HR Practitioner for the form

Step 2: Complete and Submit the Form

Fill in the form and submit it through your Line Manager

Step 3: Get ED Level Approval

Ensure the form is signed off at Executive Director (ED) level

Step 4: Submit to HR Practitioner

Send the signed form to your HR Practitioner for retirement date approval

Step 5: Receive Confirmation & Additional Forms

HR will confirm your retirement date and send:

*** Form F93 (Exit Control Form)**

*** UNISA Retirement Forms**

*** Acknowledgement of UNISARF Forms**

Step 6: Circulate Exit Form

Share **Form F93** with all relevant departments

Step 7: Optional – Continue Life Insurance

If you want to keep your UNISA Group Scheme (Old Mutual), contact Ms. Nicolette Van Heerden at nicolette@simekaconsult.co.za - 081 251 9157

Step 8: Optional - Medical Aid arrangements

Contact Ms. Eva Moseneke from Moso Consulting at eva@moso.co.za - 084 413 2011

Step 9: Get Retirement Counselling

Contact **Ms. Kea Riet** at kea@infund.co.za for retirement quotes and counselling

Step 10: Make Your Retirement Decision

Complete the UNISA Retirement Forms

Step 11: Submit All Retirement Forms

Send all completed forms to your HR Practitioner

HR will submit your claim to **Alex Forbes**

RETIREE ASSOCIATION

UNISA Association of Retirees

Should you be interested in becoming a part of this association or require further information, please contact: Ms. Nomsebenzi Ndela by email to ndelana@unisa.ac.za or by phone on 012 441 5662.

Community

RESOURCES & DOCUMENTS

Information and resources:

1. **Retirement Guide:**Whether you're just starting to plan or approaching retirement, this guide provides practical advice and tools to help you achieve your retirement goals and maintain your desired lifestyle. The retirement guide can be accessed on this link: https://unisarf.co.za/unisarf/retirement-benefit

2. **Budget Template:** This budget template helps you forecast your expenses in retirement by tracking income and planned spending. The template is attached to this presentation.

3. **Debt Reduction Tool:** It can be helpful to reduce your debt during your working years while you have a regular income, so you don't need to use your retirement savings to pay off debt. A debt calculator to assist you with planning your repayments is available at: https://smartaboutmoney.co.za/tools-and-calculators/debt-repayment-calculator/

4. **UNISARF Retirement Forms**: Can be accessed on this link: https://unisarf.co.za/unisarf/forms

Available Resources

THANK YOU

We hope you found this Retirement Seminar informative and valuable.

Retirement Benefit Counsellor

Email: kea@infund.co.za
Office Address: UNISA Main Campus OR Tambo Building, 7th Floor – Office 17 **(By Appointment)**

Deputy Principal Officer

Email: tpilamc@unisa.ac.za
Office Address: UNISA Main Campus OR Tambo Building, 7th Floor – Office 15 **(By Appointment)**